

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS  
AUSTIN DIVISION

IN RE:

Elgin Butler Company

\$  
\$  
\$  
\$  
\$  
\$  
\$

CASE NO. 14-11180-tmd  
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING JUNE 2017

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ 139,104.59
B. Disbursements not under the plan	\$ 1,964,109.21
Total Disbursements	\$ 2,103,213.80

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No
4. Are Plan payments being made as required under the Plan? ☐ Yes ☒ No
5. If "No", what Plan payments have not been made and why?

Please explain: All unsecured creditors have not been paid per the schedule outlined in the plan  
due to cash flow issues, all secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.  
Although we have made some payments to the unsecured creditors, we have been  
unable to adhere to the plan schedule of payments due to cash flow issues.
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

☐ Yes Date application was submitted \_\_\_\_\_

☒ No Date when application will be submitted TBD

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_  
DATE \_\_\_\_\_  
UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford

Tina Raiford  
(PRINT NAME)

DATE: 7/20/17

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	32,322.62	
RECEIPTS	2,126,085.23	24,596,575.02
DISBURSEMENTS		
NET PAYROLL	688,673.61	7,346,110.05
PAYROLL TAXES PAID	246,717.51	2,865,225.01
SECURED/RENTAL/LEASES	93,776.26	1,102,356.77
UTILITIES	131,478.52	1,976,687.87
INSURANCE	63,282.53	904,177.17
INVENTORY PURCHASES	343,695.72	5,160,657.99
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	54,215.50	464,256.50
REPAIRS, MAINTENANCE & SUPPLIES	24,554.64	946,474.99
ADMINISTRATIVE & SELLING	317,714.92	2,103,311.07
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	139,104.59	1,774,952.45
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,103,213.80	24,644,209.87
NET CASH FLOW	22,871.43	(47,634.85)
CASH-END OF QUARTER	55,194.05	(47,634.85)

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING JUNE**

	Month/Year 04/2017	Month/Year 05/2017	Month/Year 06/2017	Total
Bank Balance	144,744.63	258,334.41	205,680.62	144,744.63
Deposit in Transit				0.00
Outstanding Checks	163,144.88	142,629.44	150,486.57	456,260.89
Adjusted Balance	(18,400.25)	115,704.97	55,194.05	(311,516.26)
Beginning Cash-Per Books	32,322.62	-18,400.25	115,704.97	32,322.62
Receipts	636,698.91	700,376.02	789,010.30	2,126,085.23
Transfers Between Accounts	(66,212.23)	(81,727.19)	(3,611.63)	-151,551.05
Checks/Other Disbursements	621,209.55	484,543.61	845,909.59	1,951,662.75
Ending Cash-Per Books	(18,400.25)	115,704.97	55,194.05	55,194.05

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year 04/2017	Month/Year 05/2017	Month/Year 06/2017	Total
Beginning Cash	32,322.62	-18,400.25	115,704.97	
Total Receipts	636,698.91	700,376.02	789,010.30	2,126,085.23
Total Disbursements	687,421.78	566,270.80	849,521.22	2,103,213.80
Ending Cash	(18,400.25)	115,704.97	55,194.05	



IN RE:

Elgin Butler Company

DEBTOR

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CASE NO. 14-11180-tmd

PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims-see attached detail	1	TBD	0.00	3,566.28
Frost Bank - see attached detail	2	9/31/2017	6,250.00	68,750.00
Byline Bank-(Ridgestone Bank)-see attached detail	3	06/01/2017	81,821.04	1,069,463.69
NYBDC - see attached detail	4	7/10/2017	9,852.36	67,712.48
Steuben Bank - see attached detail	5	06/08/2017	29,454.72	324,988.75
General Unsecured - see attached detail	6	TBD	0.00	164,677.28
Leases - see attached detail	7	04/10/2017	0.00	9,029.36
Unsecured Convenience Class-see attached	8	TBD	5,719.06	16,801.12
<b>EB Liquidating - see attached detail</b>	9	5/10/2018	6,007.41	49,963.49
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			139,104.59	1,774,952.45

DETAIL OF PLAN PAYMENTS - 2ND QUARTER 2017

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
PYMT106310	FROST BANK	6/29/2017	\$6,250.00	6/29/2017	Jun	EB	Class 2
Total Class 2			\$6,250.00				
PYMT105999	BYLINE BANK	4/17/2017	\$6,272.36	4/17/2017	Apr	EB	Class 3
PYMT106000	BYLINE BANK	4/17/2017	\$34,263.22	4/17/2017	Apr	EB	Class 3
PYMT106177	BYLINE BANK	6/12/2017	\$35,013.10	6/12/2017	Jun	EB	Class 3
PYMT106178	BYLINE BANK	6/12/2017	\$6,272.36	6/12/2017	Jun	EB	Class 3
Total Class 3			\$81,821.04				
8072	NYBDC - EQUIP LOAN	4/10/2017	\$3,284.12	4/10/2017	Apr	TTW	Class 4
8078	NYBDC - EQUIP LOAN	5/10/2017	\$3,284.12	5/10/2017	May	TTW	Class 4
8091	NYBDC - EQUIP LOAN	6/9/2017	\$3,284.12	6/9/2017	Jun	TTW	Class 4
Total Class 4			\$9,852.36				
8061	Steuben Trust Co - RENT 100339046507	4/17/2017	\$9,818.24	4/17/2017	Apr	TTW	Class 5
8079	Steuben Trust Co - RENT 100339046507	5/10/2017	\$9,818.24	5/10/2017	May	TTW	Class 5
8085	Steuben Trust Co - RENT 100339046507	6/5/2017	\$9,818.24	6/5/2017	Jun	TTW	Class 5
Total Class 5			\$29,454.72				
63746	TOWNLEY LUMBER	4/17/2017	\$5,719.06	4/17/2017	Apr	EB	Class 8
Total Class 8			\$5,719.06				
63818	EB LIQUIDATING	5/15/2017	\$6,007.41	5/15/2017	May	EB	Class 9
Total Class 9			\$6,007.41				
GRAND TOTAL PLAN PAYMENTS			<u>\$139,104.59</u>				